

REQUEST FOR PROPOSALS "RFP" PS20201116

PROVISION OF PARKING METER EQUIPMENT

QUESTIONS & ANSWERS NO. 3

ISSUED ON OCTOBER 21, 2020

Q1	What is the average credit card transaction value for the existing single space meters, and for the existing multi-space meters?
A1	<p>The average Pay-by-Phone transaction value at the City is approximately \$2.25, noting the following:</p> <ul style="list-style-type: none">a. Average payment varies more by geographic area of the City than meter type - therefore, extrapolation of current credit card averages for the new units is not a recommended or reliable approach for proponents to depend on;b. The current Covid19 situation has impacted customer payment behaviour; andc. If applicable to the proposed solution, proponents should clearly state ranges of values for which credit card processing pricing is valid, and adjust based on actual values.