

PS20181025

CONSULTING SERVICES FOR VANCOUVER'S EMPLOYMENT LANDS AND ECONOMY REVIEW

QUESTIONS AND ANSWERS NO. 3

ISSUED ON WEDNESDAY JULY 18, 2018

Q1	<p>The scope of the Phase I work being undertaken by City Staff mentions the inclusion of the "Economic structure of key sub-areas within the City" and "Employment space development trends (e.g. land values, lease rates, vacancy rates)". Will the City be collecting market data for specific sub-geographies through local brokerages in this Phase? If so, will this data be made available to the successful proponent for further analysis in later Phases of the project?</p>
A1	<p>City staff will collect market data from local brokerages to support the Employment Lands and Economy Review. Data collected to date include published:</p> <ul style="list-style-type: none"> - Office space inventory and vacancy rates over time (Downtown, Broadway and Metro Vancouver) - Industrial space inventory and vacancy rates over time (City Total and Metro Vancouver) <p>The City will make the data collected available to the successful proponent to support later phases of work.</p> <p>City Staff recognize that additional market data may be required for successful completion of the Employment Lands and Economy Review. In responding to this RFP, proponents are encouraged to identify the types of data that will be required for each stage of work, likely sources for that data and whether the proponent will provide the data as part of the scope of work.</p>