

**REQUEST FOR EXPRESSIONS OF INTEREST NO. PS20191397
PNE AMPHITHEATRE REDEVELOPMENT**

QUESTIONS AND ANSWERS NO. 2

ISSUED ON NOVEMBER 14, 2019

Q2.1	Has the City of Vancouver or the Province secured any funding for this project? Does the city plan to make payments to the developer, or is the developer to agree to take on full revenue risk on this project?
A2.1	The City has not secured any funding from the Province. The intent of the RFEOI is to determine if there are viable partnership opportunities and what they could look like. Hence, the City will look for proposals that demonstrate best value for money, which will inform the form of City participation and support. The City encourages proponents to offer creative partnership options for provision of the noted outcomes in the RFEOI.
Q2.2	Have there been any cost estimates performed for this venue? We can make our own assumptions based on the scope of the project presented, but it would be helpful if there is an estimate of construction costs based on the City's evaluation.
A2.2	Proponents should develop their own proforma assumptions, including capital and operating costs etc, based on anticipated project scope and proposed partnership option. The design enclosed in the RFEOI is for indicative purposes only.

END OF Q&A No. 2