

INVITATION TO OFFER TO LEASE "ITO" NO. PS20180**852** GRANVILLE LOOPS

QUESTIONS AND ANSWERS NO. 2

ISSUED ON JULY 13, 2018

| Q1 | Does the 1,062,873 square feet of possible density for the Granville Loops include land parcels that are not owned by the city and not part of this invitation to offer to lease? |
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| A1 | The 1,062,873 figure represents the total estimated area of the Granville Loops Policy Plan area. This includes parcels that have already been developed. Please refer to the Achievable Density Summary provided by DA Architects (Schedule I - Granville Loops Development Study - 2018-05-15 Granville Loops - Review Package). Parcels E, F, and G have been completed. The Invitation to Offer to Lease only concerns Parcels A, B, C, and D. |
| Q2 | As per the CAC upon rezoning section, an additional 20% of social housing is required for additional density within the rezoning. If the area is rezoned to the 669,873 as per the DA architects estimated achievable density for parcels A to D; is the additional 20% of social housing supposed to be encompassed in the 669,873 or is it allowed to be added on top? |
| A2 | If the area is rezoned to the 669,873 density, no additional CAC will be required beyond that stipulated in the ITO (the requirement for social housing and daycare). However, as noted on page 20 of the ITO, if greater density is achieved beyond that envisioned (i.e. beyond the 669,873 density) then 20% of this area would be required to be social housing. |

